

**PHU HUNG SECURITIES  
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

No: 82/2021/PHS-BTKCT

Re: *Disclosure of information on Financial  
Statement Quarter I/2021*

*Ho Chi Minh City, April 19<sup>th</sup>, 2021*

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES  
COMMISSION AND THE STOCK EXCHANGES**

To:

- STATE SECURITIES COMMISSION;
- HA NOI STOCK EXCHANGE;
- HO CHI MINH STOCK EXCHANGE;
- NATIONAL FINANCIAL SUPERVISORY COMMISSION.

1. Name: **PHU HUNG SECURITIES CORPORATION (PHS)**
2. Headquarters: 3<sup>rd</sup> Floor, CR3-03A, 109 Ton Dat Tien Street, Tan Phu Ward, District 7, Ho Chi Minh City.
3. Phone: (+84 28) 5413 5479 Fax: (+84 28) 5413 5472
4. Person to implement disclosure of information: Mr. Chen Chia Ken
5. Type of information disclosure:  24 hours  72 hours  Unusual  Periodic
6. **Information of disclosed content:**

6.1 Financial Statement Quarter I/2021 of Phu Hung Securities Corporation made on April 16<sup>th</sup>, 2021 including: Statement of financial position, Statement of income, Statement of cash flows (indirect method), Statement of changes in owner's equity and Notes to the financial statements.

6.2 Explanation: The profit after corporate income tax as mentioned in the income statement of disclosed period change from 10% or more compared with the same period of last year.

According to statement of income, Quarter I/2021 profit after corporate income tax is VND 22.79 billion (increased VND 21.7 billion) in comparison with Quarter I/2020. The reasons are:

Total revenue increased VND 49.39 billion (105%), in which operating revenue increased VND 47.51 billion (102%) and revenue from financial operating increased VND 1.74 billion (341%).

Total expenses increased VND 27.68 billion (60%), in which operating expenses increased VND 22.4 billion (109%), general and administration expenses increased VND 5.7 billion (58%), financial expenses decreased VND 5.84 billion (38%) and corporate income tax expense increased VND 5.41 billion.

7. **Link for the entire the Financial Statements:** <https://www.phs.vn> (Section of shareholder relations/Financial information).

PHS commits the information disclosure above is genuine and takes entire responsibility to the law for information of disclosed content.

**Attachments:**

1. Financial Statements Quarter I/2021

**Recipient:**

- As above;
- Archive at Company Secretariat.

PERSON TO IMPLEMENT  
DISCLOSURE OF INFORMATION



Mr. CHEN CHIA KEN



PHU HUNG SECURITIES CORPORATION

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Form B01 - CTCK

Circular 334/2016/TT-BTC dated 27 December  
2016 issued by the Ministry of Finance

STATEMENT OF FINANCIAL POSITION

At 31 Mar 2021

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
<b>ASSETS</b>				
<b>A. CURRENT ASSETS (100 = 110 + 130)</b>	<b>100</b>		<b>2,458,362,388,524</b>	<b>2,077,677,150,112</b>
<b>I. Financial assets (110 = 111 →129)</b>	<b>110</b>		<b>2,455,840,598,142</b>	<b>2,075,272,340,831</b>
1. Cash and cash equivalents	111	A.5.1	119,262,526,517	127,518,080,479
1.1. Cash	111.1		69,589,439,403	70,656,481,089
1.2. Cash equivalents	111.2		49,673,087,114	56,861,599,390
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	13,654,668,307	10,478,501,257
3. Held-to-maturity investments (HTM)	113	5.3.2	375,000,000,000	390,001,100,000
4. Loans receivable	114	5.3.3	1,915,498,698,720	1,526,115,693,192
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(6,837,025,917)	(6,837,025,917)
7. Receivables	117	A.5.4	28,474,670,432	21,521,607,009
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		28,474,670,432	21,521,607,009
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		28,474,670,432	21,521,607,009
8. Prepayments to suppliers	118		4,882,323,452	1,146,949,756
9. Receivables from services provided by securities company	119	A.5.4	2,020,208,358	1,586,330,917
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	12,599,727,636	12,927,427,365
13. Provision for diminution in value of receivables (*)	129	A.5.5	(8,715,199,363)	(9,186,323,227)
<b>II. Other current assets (130 = 131→139)</b>	<b>130</b>		<b>2,521,790,382</b>	<b>2,404,809,281</b>
1. Advance	131		299,813,900	160,762,020
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	2,221,976,482	2,244,047,261
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		-	-
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
<b>B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)</b>	<b>200</b>		<b>62,183,551,913</b>	<b>57,423,084,938</b>
<b>I. Long-term Financial assets</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables	211		-	-
2. Investments	212		-	-
2.1. Held-to-maturity investments (HTM)	212.1		-	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>27,796,288,173</b>	<b>19,046,066,554</b>
1. Tangible fixed assets	221	A.5.6	14,492,694,329	14,967,601,180
- Cost	222		37,718,144,677	37,403,994,515
- Accumulated depreciation	223a		(23,225,450,348)	(22,436,393,335)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-



3. Intangible fixed assets	227	A.5.7	13,303,593,844	4,078,465,374
- Cost	228		20,983,466,400	10,985,466,400
- Accumulated depreciation	229a		(7,679,872,556)	(6,907,001,026)
- Revaluation at fair value	229b		-	-
<b>III. Investment properties</b>	<b>230</b>		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
<b>IV. Construction in progress</b>	<b>240</b>		-	8,998,200,000
<b>V. Other long-term assets</b>	<b>250</b>		<b>34,387,263,740</b>	<b>29,378,818,384</b>
1. Pledge, mortgage, deposit, collateral	251		4,281,710,565	4,091,454,365
2. Long-term prepayments	252	A.5.8	7,790,771,840	5,509,349,173
3. Deferred tax asset	253		350,665,267	313,898,778
4. Deposits at Payment Support Fund	254	A.5.9	11,964,116,068	9,464,116,068
5. Other long-term assets	255	A.5.10	10,000,000,000	10,000,000,000
<b>VI. Provision for diminution in value of long-term assets</b>	<b>260</b>		-	-
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>2,520,545,940,437</b>	<b>2,135,100,235,050</b>
<b>C. LIABILITIES (300 = 310 + 340)</b>	<b>300</b>		<b>1,504,330,055,393</b>	<b>1,141,671,321,227</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>1,503,011,319,976</b>	<b>1,140,359,800,393</b>
1. Short-term borrowings & finance lease liabilities	311		980,780,000,000	747,535,000,000
1.1. Short-term borrowings	312	A.5.11	980,780,000,000	747,535,000,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.12	497,913,209,143	364,528,420,516
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		205,454,728	4,111,386,287
9. Short-term advances from customers	321		-	-
10. Taxes and payables to government budget	322	A.5.13	11,262,035,775	7,809,489,765
11. Payables to employees	323		20,043,000	6,146,000
12. The deductions for employee benefits	324		374,950,823	376,030,823
13. Short-term accrued expenses	325	A.5.14	11,151,830,386	15,185,556,152
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		72,878,788	4,999,997
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.15	1,230,917,333	802,770,853
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
<b>II. Long-term liabilities</b>	<b>340</b>		<b>1,318,735,417</b>	<b>1,311,520,834</b>
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		-	-
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		1,318,735,417	1,311,520,834
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	-
15. Science and technology development fund	357		-	-



<b>D. OWNER'S EQUITY (400 = 410 + 420)</b>	<b>400</b>		<b>1,016,215,885,044</b>	<b>993,428,913,823</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>1,016,215,885,044</b>	<b>993,428,913,823</b>
1. Share capital	411		899,998,815,000	899,998,815,000
1.1. Contributed capital	411.1		900,000,000,000	900,000,000,000
a. Ordinary shares	411.1a		900,000,000,000	900,000,000,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		-	-
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		5,018,242,793	5,018,242,793
5. Fund for financial reserve and operating risk	415		5,018,242,793	5,018,242,793
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.16	106,180,584,458	83,393,613,237
7.1. Profit/ loss made	417.1		105,129,872,028	80,534,286,294
7.2. Unrealised Profit/ loss	417.2		1,050,712,430	2,859,326,943
<b>II. Funding sources and other funds</b>	<b>420</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES &amp; OWNER'S EQUITY (440=300+400)</b>	<b>440</b>		<b>2,520,545,940,437</b>	<b>2,135,100,235,050</b>

#### OFF-STATEMENT OF FINANCIAL POSITION ITEMS

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
<b>A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT</b>				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue	006		89,999,510	89,999,510
7. Treasury shares	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		2,600,880,000	2,314,440,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		2,550,000	2,550,000
10. Financial assets awaiting for receipt of Securities Company	010		700,000,000	546,600,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		8,460,000	80,000
<b>B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS</b>				
1. Financial assets listed / registered for trading at the VSD of Investors	021		5,897,891,316,000	5,254,510,749,200
a. Financial asset transfer trading free	021.1		5,496,439,426,000	4,978,338,825,200
b. Financial asset transfer restrictions	021.2		46,724,070,000	56,603,070,000
c. Financial assets trading pledged	021.3		78,639,500,000	59,866,560,000
d. Financial asset freezing, seizure	021.4		70,000	70,000
e. Financial asset awaiting for settlement	021.5		276,088,250,000	159,702,224,000
f. Financial asset awaiting for loans	021.6		-	-
g. Deposits of investors for delivatives trading	021.7		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		190,043,170,000	173,019,360,000
a. Financial asset transfer trading free	022.1		100,043,170,000	82,819,360,000
b. Financial asset transfer restrictions	022.2		90,000,000,000	90,200,000,000
c. Financial assets trading pledged	022.3		-	-
d. Financial asset freezing, seizure	022.4		-	-

3. Financial assets awaiting for receipt of investors	023		380,546,713,000	193,086,368,800
4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		109,082,270,000	502,930,000
7. Deposits of customers	026	A.5.17	179,905,807,686	204,242,106,418
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027		175,587,841,256	204,049,998,312
7.2. Deposits of investors at VSD	027.1		4,317,966,430	192,108,106
7.3. Deposit of securities trading synthetic for customers	028		-	-
7.4. Deposit of securities trading clearing and settlement	029		-	-
a. Deposit of securities trading clearing and settlement of domestic investors	029.1		-	-
b. Deposit of securities trading clearing and settlement of foreign investors	029.2		-	-
7.5. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.18	175,587,841,256	204,049,998,312
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		170,246,073,502	198,767,205,992
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		5,341,767,754	5,282,792,320
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken



STATEMENT OF INCOME  
QUARTER I/ 2021

Unit: VND

ITEMS	Code	Note	Quarter I (This year)	Quarter I (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
<b>I. Operating revenue</b>						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		2,104,926,996	376,302,254	2,104,926,996	376,302,254
a. Interest from selling financial assets FVTPL	01.1	5.20.1	1,823,814,933	460,251,305	1,823,814,933	460,251,305
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2	193,541,563	(90,892,351)	193,541,563	(90,892,351)
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	87,570,500	6,943,300	87,570,500	6,943,300
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	5,809,261,001	3,671,757,063	5,809,261,001	3,671,757,063
1.3. Interest from loans and receivables	03	5.20.3	43,916,096,610	30,729,421,320	43,916,096,610	30,729,421,320
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		80,000	-	80,000	-
1.6. Revenue from securities brokerage	06		41,118,023,553	10,972,377,729	41,118,023,553	10,972,377,729
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		458,926,594	434,517,835	458,926,594	434,517,835
1.10. Revenue from financial advisory	10		164,545,455	64,000,000	164,545,455	64,000,000
1.11. Other operating revenues	11	5.20.4	403,626,856	217,156,257	403,626,856	217,156,257
<b>Total Operating revenue (20 = 01→11)</b>	<b>20</b>		<b>93,975,487,065</b>	<b>46,465,532,458</b>	<b>93,975,487,065</b>	<b>46,465,532,458</b>
<b>II. Operating expenses</b>						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		1,479,380,902	527,933,454	1,479,380,902	527,933,454
a. Loss from selling financial assets FVTPL	021.1	5.20.1	1,459,724,826	541,220,140	1,459,724,826	541,220,140
b. Decreased difference from revaluation financial assets FVTPL	021.2	5.20.2	19,656,076	(13,286,686)	19,656,076	(13,286,686)
c. Expenses purchase financial assets FVTPL	021.3		-	-	-	-
2.2. Loss from Held-to-maturity investments (HTM)	22		1,100,000	-	1,100,000	-
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		-	3,864,960,223	-	3,864,960,223
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		483,977,540	350,506,314	483,977,540	350,506,314
2.7. Expenses for securities brokerage	27	B.5.22	40,477,608,142	14,335,025,579	40,477,608,142	14,335,025,579
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	605,092,438	529,088,431	605,092,438	529,088,431
2.11. Expense for financial advisory	31	B.5.22	405,076,644	170,332,026	405,076,644	170,332,026
2.12. Expenses for other services	32		(471,123,864)	801,955,494	(471,123,864)	801,955,494
<b>Total Operating expenses (40 = 21→32)</b>	<b>40</b>		<b>42,981,111,802</b>	<b>20,579,801,521</b>	<b>42,981,111,802</b>	<b>20,579,801,521</b>
<b>III. Revenues from financial operating</b>						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	2,120,265,881	385,000,000	2,120,265,881	385,000,000
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	129,681,671	124,691,068	129,681,671	124,691,068
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
<b>Total revenue from financial operating (50 = 41→44)</b>	<b>50</b>		<b>2,249,947,552</b>	<b>509,691,068</b>	<b>2,249,947,552</b>	<b>509,691,068</b>
<b>IV. Financial expenses</b>						
4.1. Loss from the change in exchange rates have made and unrealized	51	B.5.23	2,926,263,213	9,472,436,891	2,926,263,213	9,472,436,891
4.2. Interest expenses on loans	52	B.5.23	6,452,584,310	5,742,953,695	6,452,584,310	5,742,953,695
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long- term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-



ITEMS	Code	Note	Quarter I (This year)	Quarter I (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
<b>Total financial expenses (60 = 51→55)</b>	<b>60</b>		<b>9,378,847,523</b>	<b>15,215,390,586</b>	<b>9,378,847,523</b>	<b>15,215,390,586</b>
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	15,505,716,789	9,801,281,208	15,505,716,789	9,801,281,208
<b>VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)</b>	<b>70</b>		<b>28,359,758,503</b>	<b>1,378,750,211</b>	<b>28,359,758,503</b>	<b>1,378,750,211</b>
<b>VIII. Other income and expenses</b>						
8.1. Other income	71		136,328,700	110,000	136,328,700	110,000
8.2. Other expenses	72		4,900,000	-	4,900,000	-
<b>Total Other Operating (80= 71-72)</b>	<b>80</b>		<b>131,428,700</b>	<b>110,000</b>	<b>131,428,700</b>	<b>110,000</b>
<b>IX. Profit/(loss) before tax (90=70 + 80)</b>	<b>90</b>		<b>28,491,187,203</b>	<b>1,378,860,211</b>	<b>28,491,187,203</b>	<b>1,378,860,211</b>
9.1. Profit made	91		30,299,801,716	10,736,365,876	30,299,801,716	10,736,365,876
9.2. Unrealised Profit	92		(1,808,614,513)	(9,357,505,665)	(1,808,614,513)	(9,357,505,665)
<b>X. Income tax expense</b>	<b>100</b>		<b>5,704,215,982</b>	<b>295,891,207</b>	<b>5,704,215,982</b>	<b>295,891,207</b>
10.1. Income tax expense - current	100.1		5,740,982,471	347,216,167	5,740,982,471	347,216,167
10.2. Income tax expense - deferred	100.2		(36,766,489)	(51,324,960)	(36,766,489)	(51,324,960)
<b>XI. Net profit/(loss) after tax (200 = 90 - 100)</b>	<b>200</b>		<b>22,786,971,221</b>	<b>1,082,969,004</b>	<b>22,786,971,221</b>	<b>1,082,969,004</b>
<b>XII. Other comprehensive profit/(loss) after tax</b>	<b>300</b>					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
<b>Total comprehensive profit/(loss)</b>	<b>400</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII. Earnings per share</b>	<b>500</b>					
13.1. Basic earnings per share (VND/1 stock)	501		253	13	253	13
13.2. Diluted earnings per share (VND/1 stock)	502		-	-	-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy





**PHU HUNG SECURITIES CORPORATION**

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**Form B03 - CTCK**

Circular 334/2016/TT-BTC dated 27 December 2016  
issued by the Ministry of Finance

**STATEMENT OF CASH FLOWS**

(Indirect method )

QUARTER I / 2021

Unit: VND

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>1. (Loss)/profit before tax</b>	<b>01</b>		<b>28,491,187,203</b>	<b>1,378,860,211</b>
<b>2. Adjustments for :</b>	<b>02</b>		<b>2,730,256,004</b>	<b>14,103,415,247</b>
- Depreciation and amortisation	03		1,719,358,981	709,912,259
- Provisions	04		(471,123,864)	4,666,915,717
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		1,982,500,000	9,279,900,000
- Loan interest expenses	06		6,452,584,310	5,742,953,695
- Profit/ loss from operating investment	07		-	-
- Accrued interest	08		(6,953,063,423)	(6,296,266,424)
- Other adjustments	09		-	-
<b>3. Increase of the non-monetary expenses</b>	<b>10</b>		<b>19,656,076</b>	<b>(13,286,686)</b>
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		19,656,076	(13,286,686)
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
<b>4. Decrease of the non-monetary revenue</b>	<b>18</b>		<b>(193,541,563)</b>	<b>90,892,351</b>
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		(193,541,563)	90,892,351
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Gains from disposal of fixed assets	21		-	-
<b>5. Operating profit/ loss before changes in working capital</b>	<b>30</b>		<b>31,047,557,720</b>	<b>15,559,881,123</b>
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		(3,002,281,563)	3,924,758,735
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		15,001,100,000	(50,001,100,000)
- (-) Increase/ (+) decrease of loans	33		(389,383,005,528)	89,248,703,717
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		-	-
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		(433,877,441)	(203,195,387,050)
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		327,699,729	(47,206,432,349)
- (-) Increase/ (+) decrease of other assets	40		(2,829,308,080)	(2,740,155,560)
- (+) Increase/ (-) decrease accrued expenses	41		(4,443,802,085)	(7,618,661,425)
- (-) Increase/ (+) decrease prepaid expenses	42		(2,259,351,888)	648,946,081
- (-) CIT paid to State Treasury	43		(5,092,962,015)	(3,248,947,856)
- (-) Loan interests already paid	44		(6,042,507,991)	(6,677,290,831)
- (+) Increase/ (-) decrease of payable to suppliers	45		(7,191,297,255)	(647,068,230)
- (+) Increase/ (-) decrease the deductions for employee benefits	46		(1,080,000)	3,578,000
- (+) Increase/ (-) decrease of taxes payable to State Treasury	47		2,804,525,554	(388,459,937)



- (+) Increase/ (-) decrease payables to employees	48		13,897,000	(629,000)
- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		133,896,425,001	160,715,549,831
- Other proceeds from operating activities	51		-	-
- Other payments for operating activities	52		-	-
<b>Net cash flows from operating activities</b>	<b>60</b>		<b>(237,588,268,842)</b>	<b>(51,622,714,751)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				-
1. Payments for purchases, construction of fixed assets and other long-term assets	61		(1,921,388,600)	-
2. Proceeds from disposals of fixed assets and other long-term assets	62		-	-
3. Payments for investments in subsidiaries, joint ventures, affiliate	63		-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64		-	-
5. Receipts of dividends, and profit shared	65		-	-
<b>Net cash flows from investing activities</b>	<b>70</b>		<b>(1,921,388,600)</b>	-
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				-
1. Proceeds from stock issuance, capital contributions from shareholders	71		-	200,000,000,000
2. Payments for capital contributions, re-purchases of stocks already issued	72		-	-
3. Borrowings	73		2,324,355,256,561	659,110,000,000
3.1. Borrowings from Payment Support Fund	73.1		-	-
3.2. Other borrowings	73.2		2,324,355,256,561	659,110,000,000
4. Payments for borrowings	74		(2,093,092,756,561)	(918,847,500,000)
4.1. Payments for borrowings from Payment Support Fund	74.1		-	-
4.2. Payments for financial assets borrowings	74.2		-	-
4.3. Payments for other borrowings	74.3		(2,093,092,756,561)	(918,847,500,000)
5. Payments to financial lease	75		-	-
6. Dividends, profit paid to owners	76		(8,396,520)	-
<b>Net cash flows from financing activities</b>	<b>80</b>		<b>231,254,103,480</b>	<b>(59,737,500,000)</b>
<b>IV. Net cash flows during the period</b>	<b>90</b>		<b>(8,255,553,962)</b>	<b>(111,360,214,751)</b>
<b>V. Cash and cash equivalents at the beginning of the period</b>	<b>101</b>		<b>127,518,080,479</b>	<b>320,167,339,450</b>
- Cash	101.1		70,656,481,089	280,687,339,450
- Cash equivalents	101.2		56,861,599,390	39,480,000,000
- The effect of changes in foreign exchange rates	102		-	-
<b>VI. Cash and cash equivalents at the end of the period</b>	<b>103</b>		<b>119,262,526,517</b>	<b>208,807,124,699</b>
- Cash	103.1		69,589,439,403	144,927,124,699
- Cash equivalents	103.2		49,673,087,114	63,880,000,000
- The effect of changes in foreign exchange rates	104		-	-



**CASH FLOWS RELATING TO BROKERAGE AND ENTRUSTED ACTIVITIES OF CUSTOMERS**

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
<b>I. Cash flows relating to brokerage and entrusted activities of customers</b>				
1. Proceeds from sale of securities brokerage for customers	01		12,705,621,396,606	4,176,751,253,000
2. Payments to purchase of securities brokerage for customers	02		(12,650,256,633,300)	(2,475,840,617,580)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		15,771,094,438,380	5,241,972,515,821
8. Deposits of investors at VSD	07.1		4,125,858,324	-
9. Payment to settle securities transactions of customers	08		(15,854,582,206,238)	(6,907,773,153,783)
10. Deposits to entrusted activities of customers	09		-	-
11. Payment to entrusted activities of customers	10		-	-
12. Payments custody fees	11		(339,152,504)	(308,989,411)
13. Proceeds from securities trading errors	12		-	-
14. Payments to securities trading errors	13		-	-
15. Proceeds from issuers	14		-	-
16. Payments to issuers	15		-	-
<b>Net cash flows during the period</b>	<b>20</b>		<b>(24,336,298,732)</b>	<b>34,801,008,047</b>
<b>II. Cash and cash equivalents at the beginning of the period of customers</b>	<b>30</b>		<b>204,242,106,418</b>	<b>49,435,441,889</b>
Cash in banks at the beginning of the period:	31		204,242,106,418	49,435,441,889
- Deposits of investors on securities trading is managed by Securities Company	32		204,242,106,418	49,435,441,889
Inside: Deposits of investors at VSD			192,108,106	-
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
<b>III. Cash and cash equivalents at the end of the period of customers</b>	<b>40</b>		<b>179,905,807,686</b>	<b>84,236,449,936</b>
Cash in banks at the end of the period:	41		179,905,807,686	84,236,449,936
- Deposits of investors on securities trading is managed by Securities Company	42		179,905,807,686	84,236,449,936
Inside: Deposits of investors at VSD			4,317,966,430	-
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

Prepared by

Chief Accountant



Nguyen Thi An Vi



Do Thi Ai Vy



Chen Chia Ken



STATEMENT OF CHANGES IN OWNERS' EQUITY  
 QUARTER II / 2021

Items	Note	Opening balance		Increase/Decrease				Closing balance	
		Last year	This year	Last year	This year		Last year	This year	
					Increase	Decrease			Increase
<b>I. Movements of Owner's equity</b>									
1. Owner's equity		700,000,000,000	900,000,000,000	200,000,000,000	-	-	-	900,000,000,000	900,000,000,000
1.1. Ordinary shares		700,000,000,000	900,000,000,000	200,000,000,000	-	-	-	900,000,000,000	900,000,000,000
1.2. Preference shares		-	-	-	-	-	-	-	-
1.3. Share premium		-	-	-	-	-	-	-	-
1.4. Convertible bonds options		-	-	-	-	-	-	-	-
1.5. Other capital		-	-	-	-	-	-	-	-
2. Treasury shares (*)		(1,185,000)	(1,185,000)	-	-	-	-	(1,185,000)	(1,185,000)
3. Charter capital reserves		2,376,077,650	5,018,242,793	-	-	-	-	2,376,077,650	5,018,242,793
4. Financial reserved fund		2,376,077,650	5,018,242,793	-	-	-	-	2,376,077,650	5,018,242,793
5. Difference upon asset revaluation		-	-	-	-	-	-	-	-
6. Foreign exchange rate difference		-	-	-	-	-	-	-	-
7. Other funds		-	-	-	-	-	-	-	-
8. Undistributed profit/ loss		65,534,478,972	83,393,613,237	10,440,474,669	(9,357,505,665)	24,595,585,734	(1,808,614,513)	66,617,447,976	106,180,584,458
8.1. Profit/ loss made		63,350,375,977	80,534,286,294	10,440,474,669	-	24,595,585,734	-	73,790,850,646	105,129,872,028
8.2. Unrealised Profit/ loss		2,184,102,995	2,859,326,943	-	(9,357,505,665)	-	(1,808,614,513)	(7,173,402,670)	1,050,712,430
<b>Total</b>		<b>770,285,449,272</b>	<b>993,428,913,823</b>	<b>210,440,474,669</b>	<b>(9,357,505,665)</b>	<b>24,595,585,734</b>	<b>(1,808,614,513)</b>	<b>971,368,418,276</b>	<b>1,016,215,885,044</b>
<b>II. Other comprehensive profit/(loss)</b>									
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)									
2. Profit/(loss) from revaluation at fair value									
3. Profit/(loss) from the change in exchange rates of operations in foreign countries									
4. Profit/(loss) from other comprehensive									
<b>Total</b>									

Prepared by

*Nguyen Thi An Vi*

Nguyen Thi An Vi

Chief Accountant

*Do Thi Ai Vy*

Do Thi Ai Vy



Chen Chia Ken



## **NOTES TO THE FINANCIAL STATEMENTS**

Quarter 1/2021

### **1. Operational characteristics**

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 03<sup>rd</sup> Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN

1.3. Charter companies dated 13 April 2021.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office : 03<sup>rd</sup> Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN.

District 3 Branch : 02<sup>nd</sup> Floor, Phuong Nam Building, 157 Vo Thi Sau Street, Ward 6, District 3, Ho Chi Minh City.

District 1 Branch : Room 1003A, 10<sup>th</sup> Floor, Ruby Building, 81-83-83B-85 Ham Nghi, Nguyen Thai Binh Ward, District 1, HCMC.

Tan Binh Branch : Ground Floor, E-Town 2 Building, 364 Cong Hoa Street, Ward 13, Tan Binh District, Ho Chi Minh City.

Phu My Hung Transaction Office: Ground Floor, CR2-08, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN.

Ha Noi Branch : 5<sup>th</sup> Floor, Vinafor Building, No.127 Lo Duc, Dong Mac Ward, Hai Ba Trung District, Hanoi.

Thanh Xuan Branch : 05<sup>th</sup> Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Ha Noi.

Hai Phong Branch : 02<sup>nd</sup> Floor, 18 Tran Hung Dao Street, Hoang Van Thu Ward, Hong Bang District, Hai Phong City.

As at 31 Mar 2021, the Company had 267 employees.

### **2. Accounting period, Accounting currency**

2.1. Accounting period

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

### **3. Accounting Standards and Accounting System for enterprises**

3.1. Adoption accounting System

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.

#### **4. Significant accounting policies**

##### **4.1. Recognition of cash and cash equivalents**

###### *4.1.1. Record capital in cash:*

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

###### *4.1.2. Methods of converting other currencies into the currency used in accounting:*

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

##### **4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)**

###### *4.2.1 Financial assets recognized through profit / loss (FVTPL)*

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
  - it is incurred principally for the purpose of repurchasing it in the near term;
  - there is evidence of a recent pattern of short-term profit-taking; or
  - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

###### *4.2.2 Held-to-maturity investments (HTM)*

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit or loss;
- those that the Company designates as available-for-sale financial assets; and
- those that meet the definition of loans and receivables.

###### *4.2.3 Loans*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

###### *4.2.4 Available-for-sale financial assets*

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

- loans and receivables.
- held-to-maturity investments; or
- financial assets at fair value through profit or loss;

##### **4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:**



Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market (“OTC market”) are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

#### **4.4. Principles and methods of accounting of receivables**

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

#### **4.5. Tangible fixed assets**

##### **Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

##### **Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

• Leasehold improvements	5 years
• Office equipment	3 - 7 years
• Equipment, management tool	5 years
• Transportation equipment	3 - 4 years

#### **4.6. Intangible fixed assets**

##### **Software**

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

#### **4.7. Principles and methods of accounting for liabilities**

Trade and other payables are stated at their cost.

#### **4.8. Principles and methods of accounting corporate income tax**

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

#### ***4.9. Principles and methods of accounting recognition of equity***

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

#### ***4.10. Principles and accounting methods recognized income and revenue***

##### ***Income from financial assets recognized through profit / loss (FVTPL)***

Income from financial assets recognized through profit / loss (FVTPL) are recognized in the statement of income based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

##### ***Income from investments held to maturity (HTM)***

As income from interest on bank deposits with a term and bond interest is recognized in the statement of income on an accruals basis.

##### ***Interest income from loans***

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in the statement of income on an accruals basis.

##### ***Revenue from securities brokerage***

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

##### ***Revenue from advisory***

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

#### ***4.11. Principles recognized revenue financial***

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

#### ***4.12. Principles recognized revenue expenses***

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.



## 5. Notes to the financial statements

### A. Notes to balance sheet

#### A. 5.1. Cash and cash equivalents

	31/03/2021	31/12/2020
- Cash on hand	3,136,255	3,136,255
- Cash in banks	69,586,303,148	70,653,344,834
- Cash equivalents	49,673,087,114	56,861,599,390
	<b>119,262,526,517</b>	<b>127,518,080,479</b>

#### A. 5.2. Volume and value of transactions during the period

##### a) The Company

	Volume of transactions during quarter 1/2021	Value of transactions during quarter 1/2021
- Shares	2,908,636	113,165,072,796
- Other securities	140	2,436,660
	<b>2,908,776</b>	<b>113,167,509,456</b>

##### b) Investors/customers

- Shares	1,279,676,384	26,007,352,195,846
- Other securities	6,341,740	35,480,424,660
	<b>1,286,018,124</b>	<b>26,042,832,620,506</b>

#### A. 5.3. The type of financial assets

##### 5.3.1 Financial assets recognized through profit or loss (FVTPL):

	31/03/2021		31/12/2020	
	Book value	Fair value	Book value	Fair value
Listed shares	13,275,610,338	13,651,322,768	10,273,328,775	10,475,155,718
Unlisted shares	3,345,539	3,345,539	3,345,539	3,345,539
	<b>13,278,955,877</b>	<b>13,654,668,307</b>	<b>10,276,674,314</b>	<b>10,478,501,257</b>

##### 5.3.2 Held-to-maturity investments (HTM)

	31/03/2021	31/12/2020
Term deposits more than 3 months to 1 year	375,000,000,000	340,000,000,000
Bond	-	50,001,100,000
	<b>375,000,000,000</b>	<b>390,001,100,000</b>

##### 5.3.3 Loans and receivables

	31/03/2021		31/12/2020	
	Book value	Fair value	Book value	Fair value
Margin loans	1,688,518,171,907	-	1,390,747,070,299	-
Receivables from selling advances to customers	226,980,526,813	-	135,368,622,893	-
	<b>1,915,498,698,720</b>	<b>-</b>	<b>1,526,115,693,192</b>	<b>-</b>

##### 5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

#### The changes of market value or the value of the type financial assets

No.	Items	31/03/2021				Revaluation value
		The purchase price	Market value/ Net asset value	Revaluation differences		
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
<b>I</b>	<b>FVTPL</b>					
1	Listed shares	13,275,610,338	13,651,322,768	432,119,628	56,407,198	13,651,322,768
2	Unlisted fund certificates	-	-	-	-	-
3	Unlisted shares	3,345,539	-	-	-	3,345,539
<b>II</b>	<b>HTM</b>					
1	Term deposits more than 3 months	375,000,000,000	-	-	-	375,000,000,000
2	Bond	-	-	-	-	-
<b>III</b>	<b>Loans and receivables</b>					
1	Loans receivables	1,915,498,698,720	-	-	-	1,915,498,698,720

A. 5.4. Receivables	31/03/2021	31/12/2020
- Receivables and accrued dividends, interest financial assets	28,474,670,432	21,521,607,009
- Receivable from securities trading activities	2,020,208,358	1,586,330,917
<i>Receivable from securities custody</i>	<i>1,103,313,029</i>	<i>990,205,604</i>
<i>Receivable from securities brokerage</i>	<i>844,134,071</i>	<i>558,190,219</i>
<i>Other receivable from securities trading activities</i>	<i>72,761,258</i>	<i>37,935,094</i>
- Other receivable	12,599,727,636	12,927,427,365
	<b>43,094,606,426</b>	<b>36,035,365,291</b>

#### A. 5.5. Provision for diminution in value of collateral and doubtful debts

Opening balance	16,023,349,144	15,535,672,875
Increase in provision during the period	113,356	1,087,005,476
Reversal of provision during the period	<i>(471,237,220)</i>	<i>(599,329,207)</i>
Closing balance	<b>15,552,225,280</b>	<b>16,023,349,144</b>

#### A. 5.6. Tangible fixed assets

Items	31/03/2021				
	Buildings and structures	Office equipment	Equipment, management tool	Transportation equipment	Total
<b>Cost</b>					
Opening balance	1,347,351,678	33,738,056,337	53,146,500	2,265,440,000	37,403,994,515
- Additions	-	471,580,600	-	-	471,580,600
- Other reduction	-	<i>(157,430,438)</i>	-	-	<i>(157,430,438)</i>
Closing balance	<b>1,347,351,678</b>	<b>34,052,206,499</b>	<b>53,146,500</b>	<b>2,265,440,000</b>	<b>37,718,144,677</b>
<b>Accumulated depreciation</b>					
Opening balance	1,347,351,678	20,232,095,926	2,657,325	854,288,406	22,436,393,335
- Charge for the period	-	797,574,708	2,657,325	146,255,418	946,487,451
- Other reduction	-	<i>(157,430,438)</i>	-	-	<i>(157,430,438)</i>
Closing balance	<b>1,347,351,678</b>	<b>20,872,240,196</b>	<b>5,314,650</b>	<b>1,000,543,824</b>	<b>23,225,450,348</b>
<b>Net book value</b>					
Opening balance	-	13,505,960,411	50,489,175	1,411,151,594	14,967,601,180
Closing balance	-	<b>13,179,966,303</b>	<b>47,831,850</b>	<b>1,264,896,176</b>	<b>14,492,694,329</b>

*Included in the cost of tangible fixed assets were assets costing VND17,639,175,877 which were fully depreciated as of 31 Mar 2021, but which are still in active use.*

#### A. 5.7. Intangible fixed assets

Items	31/03/2021
	Software
<b>Cost</b>	
Opening balance	10,985,466,400
- Additions	9,998,000,000
Closing balance	<b>20,983,466,400</b>
<b>Accumulated depreciation</b>	
Opening balance	6,907,001,026
- Charge for the period	772,871,530
Closing balance	<b>7,679,872,556</b>
<b>Net book value</b>	
Opening balance	4,078,465,374
Closing balance	<b>13,303,593,844</b>

*Included in the cost of intangible fixed assets were assets costing VND1,742,545,000 which were fully depreciated as of 31 Mar 2021, but which are still in active use.*



**A. 5.8. Prepaid expenses****a. Short-term prepayments**

	31/03/2021	31/12/2020
Maintenance fees	233,488,487	334,380,585
Rental fees	379,838,794	324,165,784
Other prepayments	1,608,649,201	1,585,500,892
	<b>2,221,976,482</b>	<b>2,244,047,261</b>

**b. Long-term prepayments**

	31/03/2021	31/12/2020
Tools and instruments	2,557,288,966	2,178,127,462
Other prepayments	5,233,482,874	3,331,221,711
	<b>7,790,771,840</b>	<b>5,509,349,173</b>

**A. 5.9. Deposits at Payment Support Fund**

	31/03/2021	31/12/2020
Opening balance	9,464,116,068	6,964,116,068
Deposits made during the period	1,879,662,547	2,107,703,366
Interest received during the period	620,337,453	392,296,634
	<b>11,964,116,068</b>	<b>9,464,116,068</b>

**A. 5.10. Other long-term assets**

	31/03/2021	31/12/2020
Deposits at clearing fund	-	10,000,000,000
	<b>10,000,000,000</b>	<b>10,000,000,000</b>

**A. 5.11. Borrowings**

	31/03/2021	31/12/2020
Short-term borrowings (*)	981,455,000,000	750,192,500,000
Foreign exchange differences	(675,000,000)	(2,657,500,000)
	<b>980,780,000,000</b>	<b>747,535,000,000</b>

(\*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
<b>Short-term borrowings</b>	<b>1.5% - 7.6%</b>				
Joint Stock Commercial Bank for Investment and Development of Vietnam		-	348,772,756,561	348,772,756,561	-
Orient Commercial Joint Stock Bank		-	890,000,000,000	890,000,000,000	-
Vietnam Joint Stock Commercial Bank For Industry And Trade - Branch 4		-	462,130,000,000	462,130,000,000	-
Mega International Commercial Bank Co.,Ltd - HCM City Branch		30,000,000,000	30,000,000,000	30,000,000,000	30,000,000,000
Mega International Commercial Bank Co.,Ltd - Taiwan		34,822,500,000	-	-	34,822,500,000
First Commercial Bank - Offshore Banking Branch		69,810,000,000	69,270,000,000	69,810,000,000	69,270,000,000
Cathay United Bank - Chu Lai Branch		40,000,000,000	-	-	40,000,000,000
Cathay United Bank - Offshore Banking Unit		117,380,000,000	-	117,380,000,000	-
Chang Hwa Commercial Bank Ltd - Hsi-Sung Branch		116,350,000,000	-	-	116,350,000,000
The Shanghai Commercial & Savings Bank Ltd - Dong Nai Branch		-	120,000,000,000	60,000,000,000	60,000,000,000
The Shanghai Commercial & Savings Bank Ltd - Hong Kong Branch		-	104,062,500,000	-	104,062,500,000
Yuanta Commercial Bank Co., Ltd - Offshore Banking Branch		116,330,000,000	-	-	116,330,000,000
E.Sun Commercial Bank		40,000,000,000	66,000,000,000	66,000,000,000	40,000,000,000
Entie Commercial Bank		-	69,390,000,000	-	69,390,000,000
SinoPac Bank		-	92,600,000,000	-	92,600,000,000
Taipei Fubon Bank		23,000,000,000	23,000,000,000	23,000,000,000	23,000,000,000
Taiwan Shin Kong Commercial Bank		69,620,000,000	-	-	69,620,000,000
Union Bank of Taiwan		46,540,000,000	23,130,000,000	-	69,670,000,000
Taishin International Bank		46,340,000,000	-	-	46,340,000,000
<b>Total</b>		<b>750,192,500,000</b>	<b>2,324,355,256,561</b>	<b>2,093,092,756,561</b>	<b>981,455,000,000</b>

**A. 5.12. Accounts payable for securities trading activities**

	31/03/2021	31/12/2020
Clearing and settlement of securities transactions	42,217,266,928	17,936,549,200
Settlements of securities transactions by customers	455,687,473,400	346,591,802,500
Other payables	8,468,815	68,816
	<b>497,913,209,143</b>	<b>364,528,420,516</b>

**A. 5.13. Taxes payable to State Treasury**

	31/03/2021	31/12/2020
Personal income tax	6,491,822,001	3,694,427,874
Value added tax	10,000,000	2,544,445
Foreign contractor withholding tax	28,113,714	28,437,842
Corporate income tax	4,732,100,060	4,084,079,604
	<b>11,262,035,775</b>	<b>7,809,489,765</b>

	31/03/2021	31/12/2020
<b>A. 5.14. Accrued expenses</b>		
Employee costs	3,430,263,924	9,534,387,737
Interest expense	1,045,477,820	635,401,501
Securities transactions fees	3,248,796,547	2,153,305,684
Consulting fees	87,136,734	129,328,861
Others	3,340,155,361	2,733,132,369
	<b>11,151,830,386</b>	<b>15,185,556,152</b>
<b>A. 5.15. Other payables</b>		
Payables to customers	469,603,000	31,363,000
Payables dividend to shareholders	725,815,733	734,212,253
Other payables	35,498,600	37,195,600
	<b>1,230,917,333</b>	<b>802,770,853</b>
<b>A. 5.16. Undistributed profit/ (loss)</b>		
Profit/ (loss) made	105,129,872,028	80,534,286,294
Unrealised Profit/ (loss)	1,050,712,430	2,859,326,943
	<b>106,180,584,458</b>	<b>83,393,613,237</b>
<b>A. 5.17. Deposits of customers</b>		
1. Deposits of investors about securities transaction deposits is managed by Securities Company	175,587,841,256	204,049,998,312
<i>1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company</i>	<i>170,246,073,502</i>	<i>198,767,205,992</i>
<i>1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company</i>	<i>5,341,767,754</i>	<i>5,282,792,320</i>
2. Deposits of investors at VSD	4,317,966,430	192,108,106
	<b>179,905,807,686</b>	<b>204,242,106,418</b>
<b>A. 5.18. Payable for investors</b>		
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	175,587,841,256	204,049,998,312
<i>1.1. Domestic investors</i>	<i>170,246,073,502</i>	<i>198,767,205,992</i>
<i>1.2. Foreign investors</i>	<i>5,341,767,754</i>	<i>5,282,792,320</i>
	<b>175,587,841,256</b>	<b>204,049,998,312</b>
<b>A. 5.19. Payable of investors about loans</b>		
1. Payable margin	1,712,392,374,254	1,405,447,805,224
1.1. Payable original margin	1,688,518,171,907	1,390,747,070,299
<i>a. Payable original margin of domestic investors</i>	<i>1,688,518,171,907</i>	<i>1,390,747,070,299</i>
<i>b. Payable original margin of foreign investors</i>	-	-
1.2. Payable interest margin	23,874,202,347	14,700,734,925
<i>a. Payable interest margin of domestic investors</i>	<i>23,874,202,347</i>	<i>14,700,734,925</i>
<i>b. Payable interest margin of foreign investors</i>	-	-
2. Payable selling advances	226,980,526,813	135,368,622,893
2.1. Payable original selling advances	226,980,526,813	135,368,622,893
<i>a. Payable original selling advances of domestic investors</i>	<i>226,325,858,474</i>	<i>135,135,981,438</i>
<i>b. Payable original selling advances of foreign investors</i>	<i>654,668,339</i>	<i>232,641,455</i>
	<b>1,939,372,901,067</b>	<b>1,540,816,428,117</b>



**B. NOTES OF STATEMENT OF INCOME**

**B 5.20. INCOME**

**5.20.1. Interest/ loss from selling financial assets**

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed securities	1,432,500	38,582	55,268,364,000	54,904,273,893	364,090,107	364,090,107
	<b>Total</b>	<b>1,432,500</b>		<b>55,268,364,000</b>	<b>54,904,273,893</b>	<b>364,090,107</b>	<b>364,090,107</b>

**5.20.2. Revaluation differences financial assets**

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
<b>I</b>	<b>Loài FVTPL</b>					
1	Listed shares	13,275,610,338	13,651,322,768	375,712,430	201,826,943	173,885,487
2	Unlisted shares	3,345,539	3,345,539	-	-	-
	<b>Total</b>	<b>13,278,955,877</b>	<b>13,654,668,307</b>	<b>375,712,430</b>	<b>201,826,943</b>	<b>173,885,487</b>

5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS	Quarter 1/2021	Quarter 1/2020	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Dividends	87,570,500	6,943,300	87,570,500	6,943,300
Interest from term deposits at banks	5,809,261,001	3,671,757,063	5,809,261,001	3,671,757,063
Interest from loans	43,916,096,610	30,729,421,320	43,916,096,610	30,729,421,320
	<b>49,812,928,111</b>	<b>34,408,121,683</b>	<b>49,812,928,111</b>	<b>34,408,121,683</b>

5.20.4. Other operating revenues	Quarter 1/2021	Quarter 1/2020	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Other operating revenues	403,626,856	217,156,257	403,626,856	217,156,257
	<b>403,626,856</b>	<b>217,156,257</b>	<b>403,626,856</b>	<b>217,156,257</b>

B 5.21. Revenues from financial operating	Quarter 1/2021	Quarter 1/2020	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest from the difference in exchange rates	2,120,265,881	385,000,000	2,120,265,881	385,000,000
Interest from not fixed deposits at banks	129,681,671	124,691,068	129,681,671	124,691,068
	<b>2,249,947,552</b>	<b>509,691,068</b>	<b>2,249,947,552</b>	<b>509,691,068</b>

B 5.22. Operating expenses	Quarter 1/2021	Quarter 1/2020	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Expenses for securities brokerage	40,477,608,142	14,335,025,579	40,477,608,142	14,335,025,579
Expenses for advisory	405,076,644	170,332,026	405,076,644	170,332,026
Expenses for securities custody	605,092,438	529,088,431	605,092,438	529,088,431
	<b>41,487,777,224</b>	<b>15,034,446,036</b>	<b>41,487,777,224</b>	<b>15,034,446,036</b>

B 5.23. Financial expenses	Quarter 1/2021	Quarter 1/2020	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest expenses	6,452,584,310	5,742,953,695	6,452,584,310	5,742,953,695
Loss from the change in exchange rates	2,926,263,213	9,472,436,891	2,926,263,213	9,472,436,891
	<b>9,378,847,523</b>	<b>15,215,390,586</b>	<b>9,378,847,523</b>	<b>15,215,390,586</b>

B 5.24.General and administration expenses	Quarter 1/2021	Quarter 1/2020	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Personnel expenses	4,599,141,566	3,329,581,079	4,599,141,566	3,329,581,079
Social, Health insurance, union fee, severance allowance	626,994,000	461,241,500	626,994,000	461,241,500
Tools and supplies	340,775,027	177,851,722	340,775,027	177,851,722
Depreciation of fixed assets	1,691,552,872	705,506,842	1,691,552,872	705,506,842
Taxes and fees	(3,044,920)	113,139,366	(3,044,920)	113,139,366
External services	6,814,787,272	4,289,592,521	6,814,787,272	4,289,592,521
Other expenses	1,435,510,972	724,368,178	1,435,510,972	724,368,178
	<b>15,505,716,789</b>	<b>9,801,281,208</b>	<b>15,505,716,789</b>	<b>9,801,281,208</b>

**C - Significant transactions with related parties**

		Transaction value	
		Quarter 1/2021	Quarter 1/2020
<b>Vu Thai Investment Consultant Co., Ltd</b>	<b>Major shareholder</b>		
Interest expense		90	-
Revenue from securities custody		9,391,726	10,412,061
<b>Phu Hung Far East Holding Corporation</b>	<b>Major shareholder</b>		
Receipts of share capital contribution		-	92,000,000,000
<b>Freshfields Capital Corporation</b>	<b>Major shareholder</b>		
Revenue from securities custody		5,511,240	6,109,992
<b>Dong Bang Development Limited</b>	<b>Major shareholder</b>		
Revenue from securities custody		5,511,240	6,109,992
<b>Phu Hung Assurance Corporation</b>	<b>Related company</b>		
Revenue from securities custody		1,533,970	-
Interest expense		18,759	-
Revenue from shares holder management services		6,818,181	-
Receipts of share capital contribution		-	10,000,000,000

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



General Director

Chen Chia Ken